



STATE OF MICHIGAN

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GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY
LANSING

MICHAEL R. DeVOS
EXECUTIVE DIRECTOR

October 26, 2005

TO: Owners & Management Agents of Tax Credit Properties
Management Agents of Section 8 and Section 236 Project-Based Properties
Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager
Office of Legal Affairs

SUBJECT: Social Security and Supplemental Income Benefit Increase 4.1% for 2006

The Social Security Administration has announced that the monthly Social Security and Supplemental Security Income benefits will increase 4.1% in 2006. The increased amounts must be taken into consideration for all recertifications completed October 25, 2005 and thereafter.

For additional information see attached News Release or

<http://www.ssa.gov/pressoffice/pr/2006cola-pr.htm>

The 2006 Medicare Part B monthly premium will also be raised from the current \$78.20 to \$88.50, an increase of \$10.30.

If you have any questions regarding implementation of the increase, please contact Compliance Staff at (517) 241-2560.

